

**PRESS RELEASE**

Date: 18.12. 2020

**bpv BRAUN PARTNERS advised IMMOFINANZ on the acquisition of two retail parks from Mitiska REIM**

**bpv BRAUN PARTNERS** provided comprehensive legal advice to IMMOFINANZ on the acquisition of two retail parks in Litvínov and Horní Měcholupy in Prague from Mitiska REIM. Legal services for the project included due diligence, negotiation of the transaction documentation and closing the transaction. Assistance in this matter was provided by our real estate team, made up of partners [Miroslav Dudek](#), [Gabriela Špak Porupková](#) and attorney [David Plevka](#) and other **bpv** legal professionals.

The transaction was closed on 17 December 2020. The parties decided not to disclose the value of the transaction.

**bpv BRAUN PARTNERS** worked on this project on the buyer's side alongside TPA (financial and tax advisers) and Oterea (technical advisers). The seller received advice from Kinstellar (legal advisers).

**About IMMOFINANZ:**

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary and Romania. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.9 billion and covers more than 210 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

**About the company:**

**bpv BRAUN PARTNERS** is one of the most important international law offices in the Czech Republic and Slovakia. It is also a founding member of **bpv LEGAL**, a close alliance of law firms that have worked together for many years in Central and Eastern Europe. Its team of 38 attorneys offers legal services across many different fields of law to clients including leading Czech, Slovak and international corporations. The main practice areas of **bpv BRAUN PARTNERS** include M&A, companies law, real estate law and tax advice. Its specialists also provide services in intellectual property rights, IT, competition law and labour law, and represent clients before Czech, Slovak and German courts and arbitration tribunals. For more information please see our website: [www.bpv-bp.com](http://www.bpv-bp.com).

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