

PRESS RELEASE**bpv Huegel advised Valneva SE in its successful delisting from the Vienna Stock Exchange**

As of December 20, 2019 Valneva SE delisted its shares from the Vienna Stock Exchange in order to centralise trading on Euronext Paris. bpv Huegel advised Valneva SE in the delisting process.

08 January 2020. bpv Huegel advised Valneva SE, headquartered in France, in the delisting of its shares from the regulated market of the Vienna Stock Exchange. The delisting aims to centralise the trading of the shares on the Euronext Paris.

It was one of the first delistings in Austria under the new delisting regime of Section 38 of the Austrian Stock Exchange Act. Such delisting without the provision of a cash compensation may be executed in case of another listing on a regulated market (EEA member state) with equivalent delisting conditions.

Valneva SE is a biotech company developing and commercialising vaccines for infectious diseases with major unmet needs. Valneva SE's portfolio includes two commercial vaccines for travellers: IXIARO®/JESPECT® indicated for the prevention of Japanese encephalitis and DUKORAL® indicated for the prevention of cholera and, in some countries, prevention of diarrhoea caused by ETEC. The Company has various vaccines in development including a unique vaccine against Lyme disease. Valneva SE has operations in Austria, Sweden, the United Kingdom, France, Canada and the US.

bpv Huegel's team was led by Elke Napokoj (Partner, Capital Markets/M&A) and included Michaela Pelinka (Partner, Corporate) and David Pukel (Associate, Capital Markets/M&A). bpv Huegel's capital market team is regularly involved in high profile capital market transactions and already advised on the outbound cross-border merger between listed Intercell AG and listed Vivalis SA forming Valneva SE.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling and Baden, where it employs around 100 staff, including around 50 lawyers.

Contact

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