

PRESS RELEASE

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bpv BRAUN PARTNERS advising Pražská energetika on the acquisition of a company specializing in photovoltaics

bpv BRAUN PARTNERS provided PREměření, a.s. with legal services associated with the purchase of SOLARINVEST – GREEN ENERGY, s.r.o. The contract was signed on May 3, 2018.

The subsidiary of the third largest electricity supplier in the Czech Republic, Pražská energetika, a.s., is offering a new comprehensive service (installing and servicing photovoltaic power plants), expanding into this new area by drawing on the experience of companies that specialize in photovoltaics. It now has access to the family-owned SOLARINVEST – GREEN ENERGY, s.r.o., with more than 10 years of experience specializing in rooftop photovoltaic systems.

bpv BRAUN PARTNERS provided legal assistance in the acquisition of Solarinvest by means of a 100% share sale. Leading the transaction was head of the energy legal team and firm partner Marc Müller, supported by team members Michal Fógel and Lucie Kalašová. The team's legal services included performing due diligence on Solarinvest, identifying and handling risks and legal issues in conjunction with PRE and Solarinvest, and preparing the transaction documentation.

Marc Müller commented, "We are very pleased that we were able to be of assistance to a leading energy trader in this major transaction, helping the company acquire years of practical experience in a new market segment."

The acquisition was planned in relation to the amendment to the Energy Act, making it easier and more advantageous for customers to build photovoltaic power plants.

About Solarinvest:

Since 2008, Solarinvest has been installing roof-based solar power plants, heat pumps and air conditioning systems, as well as providing public and industrial LED lighting and other technologies. The company provides turnkey services from start to finish. Solarinvest also remains active in development and, as part of the industry, tries to play a role in improving the legislative framework for developing renewable resources in the Czech Republic.

About PREměření, a.s.:

PREměření, a.s. is a subsidiary of Pražská energetika, a.s., a major energy trader with a wide array of services. The concern's basic activities include electricity and gas trading and sales throughout the Czech Republic, as well as electricity distribution, generation and supplementary energy services.

About us:

bpv BRAUN PARTNERS is one of the leading international law firms in the Czech Republic and Slovakia. It is also a founding member of **bpv LEGAL**, a close association of law firms operating in Central and Eastern Europe for many years. Its team consists of more than 35 lawyers offering its clients, key Czech and foreign companies, comprehensive services in many areas of law. The key expertise of **bpv BRAUN PARTNERS** includes merger and acquisitions, corporate law, real estate law and also tax advisory services. Its experts also deal with copyright and IT law, competition law, energy

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and labour law, life sciences and represent their clients before Czech, German and international courts and in arbitrations. See more at www.bpv-bp.com.

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